

# WESLEYAN IMPACT PARTNERS

## 2023 STATEMENT OF FINANCIAL POSITION

### ASSETS

12/31/2023\*

Cash and cash equivalents	\$ 13,765,585
Investments	6,519,843
Accrued interest receivable	709,491
Prepaid expenses and other assets	99,941
Mortgage loans to churches, less allowance for loan losses of \$3,250,000	94,132,780
<b>TOTAL ASSETS</b>	<b>\$ 115,227,640</b>

### LIABILITIES AND NET ASSETS

#### LIABILITIES

Accounts payable and accrued expenses	\$ 315,177
Deferred revenue	1,273,455
Investment obligations	72,036,377
Amounts held on behalf of the General Board of Global Ministries	4,759,904
<b>TOTAL LIABILITIES</b>	<b>\$ 78,384,913</b>

#### NET ASSETS

Without Donor Restrictions	\$ 36,779,219
Board Directed - Board-designated endowment	26,513
With Donor Restrictions	36,995
<b>TOTAL NET ASSETS</b>	<b>\$ 36,842,727</b>

**TOTAL LIABILITIES AND NET ASSETS** **\$ 115,227,640**

\*Audited